



## **BEARFACTS 1995 – 2005**

### **Harmon , Oklahoma [40057]**

Harmon is one of 77 counties in Oklahoma. It is not part of a Metropolitan Area. Its 2005 population of 2,938 ranked 76th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Harmon had a per capita personal income (PCPI) of \$23,600. This PCPI ranked 43rd in the state and was 78 percent of the state average, \$30,107, and 68 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 1.9 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Harmon was \$14,993 and ranked 47th in the state. The 1995-2005 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Harmon had a total personal income (TPI) of \$69,338\*. This TPI ranked 76th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Harmon was \$53,646\* and ranked 76th in the state. The 2005 TPI reflected an increase of 2.3 percent from 2004. The 2004-2005 state change was 6.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Harmon. In 2005 net earnings accounted for 54.8 percent of TPI (compared with 50.0 in 1995); dividends, interest, and rent were 14.3 percent (compared with 19.3 in 1995); and personal current transfer receipts were 30.8 percent (compared with 30.7 in 1995). From 2004 to 2005 net earnings decreased 0.6 percent; dividends, interest, and rent increased 8.6 percent; and personal current transfer receipts increased 5.0 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 2.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Harmon decreased from \$36,281\* in 2004 to \$35,896\* in 2005, a decrease of 1.1 percent. The 2004-2005 state change was 6.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$26,934\* to the 2005 estimate was 2.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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